

DATED: 27/02/2024

The BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001 BSE Code: 524332	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai -400 051 NSE SCRIP CODE: BCLIND
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

“Conversion of warrants into equity shares of the Company”

Dear Sir/Madam,

This is in furtherance to the intimation given by the Company on 04th March, 2023 w.r.t. allotment of 54,66,334 (Fifty-Four Lakhs Sixty-Six Thousand Three Hundred Thirty-Four) warrants, each convertible into equity shares of face value of Rs. 10/- each, (“**Warrants**”) at an issue price (“Warrant Issue Price”) of Rs. 360.00 each, after receipt of subscription amount being 25% of the issue price from the allottees on preferential basis and subsequent to stock split w.e.f 27/10/2023 all warrant allottees are eligible to get 10 shares allotted against conversion of each warrant they have subscribed.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company through resolution by circulation on 26th February, 2024 have considered and approved the allotment of 26,70,000 Equity shares of the face value of Rs.1/-each as fully paid-up shares at a price of Rs. 36/- per equity share (including premium of Rs. 35/share), consequent upon the conversion of 2,67,000 Warrants issued earlier for Rs. 360/-, after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re. 1/- each out of the balance 26,48,334 (Twenty-Six’s Lacs Forty-Eight Thousand Three Hundred Thirty-Four) warrants on preferential basis, upon receipt of an amount aggregating to Rs. 7,20,90,000/- (Rupees Seven Crore Twenty Lacs Ninety Thousand only) at the rate of Rs. 270 (Rupees Two Hundred Seventy Only) per warrant



Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-1510

Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638

Website: www.bcl.ind.in

Email: bcl@mittalgroup.co.in

CIN: L24231PB1976PLC003624

(being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees along with name of warrant holders whose warrants are pending for conversion is enclosed as **Annexure-I**.

Consequent to this conversion of warrants/allotment of Equity Shares, 23,81,334 warrants remain pending for conversion and these warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying remaining 75% i.e., Rs. 270/- per warrant within 18 months from the date of warrant allotment.

Pursuant to present conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 27,23,50,000/- consisting of 27,23,50,000 fully paid-up Equity Shares of Rs. 1/-each.

The new equity shares so allotted, shall rank *pari passu* with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in '**Annexure II**'.

Kindly take the same in on your records.

Thanking You,

Yours faithfully

For BCL Industries Limited

Ajeet Kumar Thakur

Company Secretary

(FCS: 9091)

Annexure- I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

S. No	Name of Allotees	Warrants pending before conversion	No. of warrants applied for conversion	No of equity shares allotted*	Amount Received being 75% of the issue price per warrant (in Rs.)	Warrants pending after conversion
Promoter and Promoter Group Category (A)						
1	Rajinder Mittal	4,00,000	Nil	Nil	Nil	4,00,000
2	Sunita Mittal	5,00,000	Nil	Nil	Nil	5,00,000
3	Kushal Mittal	4,81,334	Nil	Nil	Nil	4,81,334
4	Sara Garg	9,00,000	Nil	Nil	Nil	9,00,000
Total (A)		22,81,334	Nil	Nil	Nil	22,81,334
Public Category (B)						
5	Aditya Kumar Halwasiya	2,50,000	2,50,000	25,00,000	6,75,00,000	Nil
6	Ali Akbar Parvez Khan	1,00,000	Nil	Nil	Nil	1,00,000
7	Lanka Nagamani & Lanka V N Muralidhar	17,000	17,000	1,70,000	45,90,000	Nil
Total (B)		3,67,000	2,67,000	26,70,000	7,20,90,000	1,00,000
Total (A+B)		26,48,334	2,67,000	26,70,000	7,20,90,000	23,81,334

****No. of equity shares allotted, upon conversion of warrants after considering the effect of sub-division in Nominal Value of the Company's Equity Shares.***

Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9 2015 are as under:

Sl. No	Particulars	Description
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	allotment of 26,70,000 Equity shares of the face value of Rs.1/-each as fully paid-up shares at a price of Rs. 36/- per equity share (including premium of Rs. 35/share), consequent upon the conversion of 2,67,000 Warrants issued earlier for Rs. 360/-, after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re. 1/- each upon receipt of an amount aggregating to Rs. 7,20,90,000/- (Rupees Seven Crore Twenty Lacs Ninety Thousand only)
Additional information in case of preferential issue:		
4	Name of the Allottee	Public Category 1. Mr. Aditya Kumar Halwasiya 2. Ms. Lanka Nagamani & Mr. Lanka VN Murlidhar (jointly)
5	Post allotment of securities- Outcome of the subscription, Issue price / allotted price (in case of convertibles),	Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs 27,23,50,000/- consisting of 27,23,50,000 equity shares of Rs. 1/- each. Warrants were allotted on 04 th March, 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 90 per warrant (being 25% of the issue price per

	<p>Number of investors</p>	<p>warrant).</p> <p>subsequent to stock split w.e.f 27/10/2023 all warrant allottees are eligible to get 10 shares allotted against conversion of each warrant they have subscribed. Hence 26,70,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 270 per warrant (being 75% of the issue price per warrant)</p> <p>2 (Two)</p>
<p>6</p>	<p>In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;</p>	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall now carry a right to subscribe 10 (Ten) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company</p>